



**Workshop in
Time Series Econometrics**

PROGRAM APRIL 2013

THURSDAY, 11	
9.00-10.00	REGISTRATION
10.00-10.30	WELCOME ADDRESS
10.30-11.30	REGULAR PRESENTATIONS
11.30-12.00	COFFEE BREAK
12.00-13.30	REGULAR PRESENTATIONS
13.30-15.30	LUNCH
15.30-17.30	REGULAR PRESENTATIONS
17.00-18.00	COFFEE BREAK
18.00-18.30	FLASH PRESENTATIONS 1
19.30-19.30	TSW MEETING
19.30-20.00	TSW MEETING
21.00	GALA DINNER
FRIDAY, 12	
9.30-11.00	REGULAR PRESENTATIONS
11.00-11.30	FLASH PRESENTATIONS 2
11.30-12.00	COFFEE BREAK
12.00-13.00	REGULAR PRESENTATIONS
13.00-13.45	INVITED SESSION
14.00	LUNCH

Thursday, 11		
9.00-10.00	Registration	
10.00-10.15	Welcome address	Antonio Montañés and Lola Gadea
10.30-11.00	Antonio Aznar	Crisis, Model Selection and Prediction
11.00-11.30	Javier Gardeazábal and Ainhoa Vega-Bayo	Measuring the Economic Costs of Armed Conflict
11.30-12.00	Coffee break	
12.00-12.30	Mario Forni, Luca Gambetti and Luca Sala	No News in Business Cycles
12.30-13.00	Javier Hualde	Estimation of long-run parameters in unbalanced cointegration
13.00-13.30	Tucker McElroy and Agnieszka Jach	Subsampling inference for the autocorrelations of GARCH processes
13.30-15.30	Lunch	
15.30-16.00	Yunus Emre Ergemen and Carlos Velasco	Estimation of Fractionally Integrated Panels with Fixed Effects and Cross-Section Dependence
16.00-16.30	José Casals, Sonia Sotoca and Miguel Jerez	Signal extraction with single and multiple-source error state-space models
16.30-17.00	Peter Claey s, Jacopo Cimadomo and Marcos Ploplawsky-Riveiro	How do financial institutions forecast sovereign spreads?
17.00-17.30	Juan Carlos Escanciano , Ignacio Lobato and Lin Zhux	Automatic Specification Testing For Vector Autoregressions and Multivariate Nonlinear Time Series Models
17.30-18.00	Coffee break	
18.00-18.30	Flash Session 1	<ul style="list-style-type: none"> • Fuentes, J., P. Poncela and J. Rodríguez. Sparse PLS in Time Series for Macroeconomic Forecasting • Gonzalo, J. and J.Y. Pitarakis. Inferring the Predictability Induced by a Persistent Regressor in a Predictive Threshold Model • Lasak, K. and C. Velasco. Fractional cointegration rank estimation • Rinnen, F. Estimating and Forecasting Financial Risk: The Realized Quantile Approach • Jerez, M., A. García-Hiernaux and S. Sotoca. Optimizing the return of advertising through time series forecasting and decomposition methods
18.30-19.00	Antonio Afonso, Pedro Gomes and Abderrahim Taamouti	Sovereign credit ratings, market volatility, and financial gains
19.00-19.30	Liang Chen	Identifying Observed Factors in High Dimensional Factor Models
19.30-20.00	TSW meeting	
21.00	Gala dinner	

Friday, 12		
9.30-10.00	Danilo Leyva	Monitoring Synchronization of Regional Recessions: A Markov-Switching Network Approach
10.00-10.30	Mohitosh Kejriwal and Claude Lopez	Unit Roots, Level Shifts and Trend breaks in Per Capita Output: A Robust Evaluation
10.30-11.00	Guido Zack, Pilar Poncela and Eva Senra	De la burbuja inmobiliaria a la burbuja fiscal
11.00-11.30	Flash Session 2	<ul style="list-style-type: none"> • Olmo, J. and M. Sanso. Unconventional Monetary Policies and the Bank Lending Channel • Del Barrío, T., M. Camarero and C. Tamarit. An analysis of the trade balance for some OECD countries using periodic integration and cointegration • Gadea, L, A. Gómez-Loscos and G. Pérez-Quirós. Has the Great Recession ousted the Great Moderation? • Claeys, P. and H. Sanz. Fiscal consolidation in hard times • Carrion-i-Silvestre, J.L. and L. Gadea. GLS based unit root tests for bounded processes
11.30-12.00	Coffee break	
12.00-12.30	Josu Arteche	Signal Extraction in Long Memory Stochastic Volatility
12.30-13.00	Francesca Rondina	Time Varying SVARs, parameter histories, and the changing impact of oil prices on the US economy
13.00-13.45	Jordi Galí and Luca Gambetti	Monetary Policy and Asset Price Bubbles: Some Empirical Evidence
14.00	Lunch	